

Item 14.1: Budget Proposal 2008 – 2009**Item 14.2: National Subscriptions 2008-9**

In recent Biennia, the increases in the total National Subscriptions were a low 1 % p.a. In the current Biennium we have received requests from the Divisions to recognize inflation and the low US Dollar as the base of the Subsistence Rates (used to calculate reimbursement for accommodation and meals).

For most of the NAOs the changes in National Subscription due to changes in Chemical Turnover are more significant than those due to the change in the total National Subscription. The increase in the number of NAOs had led to a decrease in many National Subscriptions since 2005. All these factors influence the National Subscription of an individual NAO. We propose for the next Biennium a 3% p.a. increase in the total National Subscription, which is very modest and in line with the OECD inflation rate. In addition, we propose to increase the Strategic Opportunities Fund (formerly the Division Reserve) to USD 120 000.

The changes in the allocations to IUPAC bodies are very moderate. For most of the Divisions and Standing Committees the Budget remains as in the previous Biennium. The exception is an increase for the Polymer, Analytical and Chemistry and Human Health Divisions by USD 2000 each along with a reduction for the Organic and Biomolecular Chemistry Division. We were only able to distribute of what we have received.

On the following pages you will find the proposed budget, the proposed allocations to Divisions and Standing Committees, and the National Subscriptions, calculated using our standard method assuming an increase of 3 % in total National Subscription from 2007 to 2008 and from 2008 to 2009. Argentina is not included in this table, as the NAO of Argentina has requested a change in status from NAO to ANAO, see item 15.

Council is asked to approve the proposed budget for 2008-9. Please note that approval of the proposed Budget implies approval of the calculated National Subscriptions.

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Amounts in thousands of USD

Sources and Uses Analysis of 2008-9 Budget

DRAFT	Budget 2006-7	Budget 2008-9	Change Increase/ (Decrease)
National Subscriptions	\$1,448.8	\$1,522.1	\$73.3
Dividends & Interest	\$368.0	\$480.0	\$112.0
Other Income	\$40.0	\$40.0	\$0.0
Publications	\$890.0	\$894.0	\$4.0
Total Income	<u>\$2,746.8</u>	<u>\$2,936.1</u>	<u>\$189.3</u>
AMP and CI	\$119.0	\$163.0	\$44.0
Administrative	\$914.0	\$1,000.0	\$86.0
General	\$433.0	\$456.8	\$23.8
General Assembly	\$350.0	\$320.0	(\$30.0)
Advisory Standing Committees	\$121.5	\$164.4	\$42.9
Operating Standing Committees (Operations)	\$67.6	\$67.6	\$0.0
Division Operations	\$148.3	\$148.3	(\$0.0)
Projects (Commitments)	\$593.4	\$616.0	\$22.6
Total Expense	<u>\$2,746.8</u>	<u>\$2,936.1</u>	<u>\$189.3</u>
Net Income/(Expense)	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>

IUPAC NATIONAL SUBSCRIPTIONS FOR 2008-9

NAO	Currency	2007	2008	2009
Argentina	ARS	11.4	19.0	19.6
Australia	AUD	12.6	13.7	14.1
Austria	EUR	4.4	5.3	5.4
Bangladesh	USD	1.0	1.9	2.0
Belarus	USD	4.0	4.1	4.2
Belgium	EUR	17.1	15.3	15.7
Brazil	BRL	61.6	49.1	50.6
Bulgaria	BGN	2.1	3.3	3.4
Canada	CAD	20.6	19.9	20.5
Chile	CLP	2,600.0	2,540.0	2,590.0
China/Beijing	CNY	364.0	362.0	374.0
China/Taipei	TWD	512.0	602.0	619.0
Croatia	USD	1.0	1.0	1.0
Czech Republic	CZK	91.6	101.0	105.0
Denmark	DKK	40.9	39.2	40.4
Egypt	EGP	23.4	21.7	22.2
Finland	EUR	4.4	4.4	4.6
France	EUR	28.5	28.0	28.8
Germany	EUR	39.2	38.1	39.2
Greece	EUR	2.7	2.6	2.7
Hungary	HUF	729.0	944.0	963.0
India	USD	19.9	21.8	22.4
Ireland	EUR	13.4	14.0	14.4
Israel	ILS	20.0	35.4	36.7
Italy	EUR	23.7	24.0	24.8
Jamaica	JMD	61.5	67.5	67.5
Japan	JPY	7,160.0	7,920.0	8,150.0
Jordan	JOD	0.7	1.1	1.2
Korea, Republic	KRW	23,100.0	27,400.0	28,300.0
Kuwait	KWD	0.3	0.3	0.3
Netherlands	EUR	15.0	15.0	15.4
New Zealand	NZD	5.9	3.9	4.0
Norway	NOK	32.1	31.2	32.4
Pakistan	PKR	178.0	189.0	195.0
Poland	PLN	21.8	22.2	22.8
Portugal	EUR	3.5	3.4	3.6
Puerto Rico	USD	15.8	20.5	21.1
Russia	USD	9.1	10.4	10.7
Serbia	USD	1.0	1.0	1.0
Slovakia	SKK	114.0	60.3	62.9
Slovenia	EUR	2.8	3.0	3.1
South Africa	ZAR	46.9	52.1	53.6
Spain	EUR	16.3	16.3	16.8
Sweden	SEK	70.7	71.5	73.6
Switzerland	CHF	26.1	24.4	25.2
Turkey	TRY	11.5	11.6	11.9
UK	GBP	14.4	16.8	17.3
Ukraine	USD	2.8	3.3	3.4
USA	USD	110.8	110.6	113.9